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Attorney General Griffin Leads Multistate Letter Asking Congress to Prohibit Pharmacy Benefit Managers from Owning or Operating Pharmacies

Griffin: 'It is far past time that we act to restore the balance of competition and ensure that PBMs only play the role they were always meant to play'

LITTLE ROCK – Attorney General Tim Griffin issued the following statement after leading a bipartisan coalition of 39 states and territories in sending a letter to Congress asking it to prohibit pharmacy benefit managers (PBMs) from owning or operating pharmacies:

"PBMs are third-party administrators of prescription drug programs for health plans, and as such they heavily influence drug prices for pharmacies. Over the past few decades, PBMs have increasingly moved into the space of pharmacy ownership and operation. This has allowed them to set certain drug prices for pharmacies they control while setting less competitive prices for independent pharmacies and others outside their scope of influence.

"While this practice hurts small businesses, it ultimately hurts consumers by driving down competition. The letter that I led alongside the attorneys general of Massachusetts, Missouri, and Vermont urges Congress to take action and protect consumers by enacting a law prohibiting PBMs or their parent companies from owning or operating pharmacies.

"We have stood by for too long and watched PBMs' influence encroach on consumers and small businesses. It is far past time that we act to restore the balance of competition and ensure that PBMs only play the role they were always meant to play."

In addition to Griffin, the attorneys general of the following states and territories also signed on to the letter sent by Arkansas: Alaska, American Samoa, Arizona, California, Delaware, District of Columbia, Hawaii, Illinois, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oregon, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virgin Islands, Virginia, Washington, West Virginia, Wisconsin, and Wyoming.

To read the letter, <u>click here</u>.

About Attorney General Tim Griffin

Tim Griffin was sworn in as the 57th Attorney General of Arkansas on January 10, 2023, having previously served as the state's 20th Lieutenant Governor from 2015-2023. From 2011-2015, Griffin served as the 24th representative of Arkansas's Second Congressional District, where he served on the House Committee on Ways and Means, House Armed Services Committee, House Committee on Foreign Affairs, House Committee on Ethics and House Committee on the Judiciary while also serving as a Deputy Whip for the Majority.

Griffin is currently an officer in the Arkansas Army National Guard and holds the rank of colonel. Griffin served as an officer in the U.S. Army Reserve Judge Advocate General's (JAG) Corps for more than 28 years. In 2005, Griffin was mobilized to active duty as an Army prosecutor at Fort Campbell, Kentucky, and served with the 101st Airborne Division (Air Assault) in Mosul, Iraq.

His previous assignments include serving as the Commander of the 2d Legal Operations Detachment in New Orleans, Louisiana; the Commander of the 134th Legal Operations Detachment at Fort Bragg, North Carolina; and as a Senior Legislative Advisor to the Under Secretary of Defense for Personnel and Readiness at the Pentagon. Griffin earned a master's degree in strategic studies as a Distinguished Honor Graduate from the U.S. Army War College, Carlisle Barracks, Pennsylvania.

Griffin also served as U.S. Attorney for the Eastern District of Arkansas, and Special Assistant to the President and Deputy Director of Political Affairs for President George W. Bush; Special

Assistant to Assistant Attorney General Michael Chertoff, Criminal Division, U.S. Department of Justice; Special Assistant U.S. Attorney, U.S. Attorney's Office, Eastern District of Arkansas; Senior Investigative Counsel, Government Reform and Oversight Committee, U.S. House of Representatives; and Associate Independent Counsel, Office of Independent Counsel David M. Barrett, In re: HUD Secretary Henry Cisneros.

Griffin is a graduate of Magnolia High School, Hendrix College in Conway, and Tulane Law School in New Orleans. He attended graduate school at Oxford University. He is admitted to practice law in Arkansas (active) and Louisiana (inactive). Griffin lives in Little Rock with his wife, Elizabeth, a Camden native, and their three children.

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